

# Can Latin America Sustain its Solar Surge?



Our CEO, Flemming Jørgensen, was recently quoted in the BNamericas report "Can Latin America Sustain its Solar Surge?":

*"Aside from PV, another opportunity for solar is in solar thermal, particularly in the industrial and mining sectors. According to IRENA figures, 74% of industrial energy consumption is heat, and companies should be aiming to harness solar as a heat source to shift away from coal and gas consumption.*

*Flemming Jørgensen, CEO of Mexico-based Jørgensen, which represents Finnish company Savosolar in Mexico, Peru and Chile, told BNamericas: "When you talk renewable energy, most people think of wind turbines or PV. These technologies produce electricity, but electricity is only a small fraction of our entire energy consumption. There should be a much bigger focus on solar thermal, and, in many cases, the solar thermal technology offers shorter ROIs than wind and PV projects."*

*"The mining industry has a huge energy consumption, and energy is one of the major costs of a mining operation, and at mining sites it is easier to find room for many solar panels, compared with a factory located in a city, and we see a great potential for solar thermal technology in the mining industry, particularly in copper-oxide mining. As a result we see the greatest growth potential in Chile, Peru and Mexico," he said.*

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