

Savo-Solar entering into partnership with Jorgensen in Mexico

Savo-Solar has signed an agreement with the Mexican company Jorgensen to gain foothold in the huge potential for large solar thermal energy plants in Latin America. The agreement gives Jorgensen the exclusive dealership right to sell and deliver Savo-Solar's products and solutions in Mexico, Peru and Chile.

Jorgensen is a company with competent resources and expertise. Flemming Jørgensen, CEO of Jorgensen has a solid experience in installations of large solar thermal systems for mining companies in Latin America. He further has a comprehensive knowledge on the local market and customers. More information on the company:

www.jorgensen.com.mx/home .

Flemming Jørgensen, "I am very proud to partner with Savo-Solar. Their innovation, the most efficient flat plate solar collector for industrial installations, enables our customers to produce more energy with less use of land. Large solar collector fields in Denmark delivered by Savo-Solar are good references and a tremendous proof of quality to my customers and me."

Jari Varjotie, Managing Director of Savo-Solar: "Latin America is a region with a huge unused potential for solar thermal plants. The region has developed industries and has a sunny climate which makes solar technologies very attractive from an economical point of view. To be able to offer the customers the level of service that they deserve, we need to have a strong local presence. With our alliance with Jorgensen we are now able to offer this. The customers will be doing business with a local company that is at their service in their own time zone, and still getting the most efficient technology for their use. Jorgensen has the competences, experience and local network and we have the technology and track record of successful large installations – this combination makes us the perfect energy solutions provider for industrial customers in Latin America."

SAVO-SOLAR PLC

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Savo-Solar in brief

Savo-Solar with its highly efficient collectors and large-scale solar thermal systems has taken solar thermal technology to the next level. The company's collectors are equipped with the patented nano-coated direct flow absorbers, and with this leading technology, Savo-Solar helps its customers to produce competitive clean energy. Savo-Solar's vision is to be the first-choice supplier to high performance solar installations on a global scale. Focus is on large-scale applications like district heating, industrial process heating and real estate systems - market segments with a big potential for rapid growth. The company primarily delivers complete systems from design to installation, using the best local partners. Savo-Solar is known as the most innovative company in the business, and aims to stay as such. The company has sold and delivered its products to 17 countries on four continents. Savo-Solar's shares are listed on Nasdaq First North Sweden with the ticker SAVOS and on Nasdaq First North Finland with the ticker SAVOH. www.savosolar.com.

The company's Certified Adviser is Augment Partners AB, phone: +46 8-505 65 172.